

## **RIPTA - JOINT PENSION BOARD MEETING**

**3:00 pm Wednesday, February 15, 2017  
705 Elmwood Avenue, Providence**

### **AGENDA**

1. JPB Action: Approval of Meeting Minutes January 18, 2017
2. Convene as Pension Benefit Sub-Committee  
Consideration of Benefits' Requests and Vote– Local 618
  - JPB Action: Linda Dubois, Bus Operator - Active Employee  
Age 65 Request for Late Pension effective 3/1/2017
  - JPB Action: Frank Rose, Mechanical Foreman - Active Employee  
Age 64 Request for Late Pension effective 4/1/2017
3. Adjournment

**Rhode Island Public Transit Authority  
Joint Pension Board  
Minutes of the February 15, 2017 Meeting**

**Joint Pension Board**

**Members Present:** Kathy Nadeau, Kevin Cole, David Garzone, Steve Farrell  
(designated substitute for Tom Cute)

**Absent Members:** Maureen Martin, Karen DiLauro, Thomas Cute

**Also Present:** Maureen Ruzzano, Human Resource Chief Compliance Officer; Ramona Gonzalez, Human Resource Benefit Specialist; Paul DiIorio, Director of Accounting; Christian Capizzo, Board Counsel; and Elizabeth Silvestre, Confidential Executive Assistant

**Agenda Item 1: Approval of November 16, 2016 Meeting Minutes**

Ms. Nadeau makes a motion to approve the January 18, 2017 minutes. Mr. Garzone seconds, and it passes unanimously.

**Agenda Item 2: Convene as Pension Benefit Sub-Committee**

- Ms. Gonzalez presents the late pension request for Linda Dubois, Bus Operator. Ms. Dubois was hired on July 20, 1998 and has been employed for eighteen years and seven months. She requested that her pension benefits become effective March 1, 2017, in the amount of \$1,787.68 per month.

Mr. Cole makes a motion to approve the pension benefits request. Mr. Garzone seconds, and it passes unanimously.

- Ms. Gonzalez presents the late pension request for Francis T. Rose, Mechanical Foreman. Mr. Rose was hired on September 24, 1973 and has been employed for forty-three years and six months. He requested that his pension benefits become effective April 1, 2017, in the amount of \$4,512.38 per month.

Mr. Cole makes a motion to approve the pension benefits request. Ms. Nadeau seconds, and it passes unanimously.

**Agenda Item 3: Adjournment**

Mr. Farrell requests the continuation of quarterly reports on pension monies. He advised the quarterly reports were provided years ago, and would like to resume this practice. The reports include: the entire pension, the monies involved, the investments of the monies, and how well they performed over a three-month period.

Ms. Nadeau and Mr. DiIorio advised this will be discussed with Ms. DiLauro and provided in the near future.

Mr. Garzone makes a motion to adjourn the meeting. Mr. Cole seconds, and it passes unanimously.

Respectfully submitted,

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Elizabeth Silvestre  
Recording Secretary