

JANUARY FY 2020

Monthly Financial and Operational Report

Rhode Island Public Transit Authority

Financial Summary

As of December FY 2020

	Budget	Actual	Variance	% Variance
Revenues	\$ 61,269,882	\$ 58,005,829	\$ (3,264,053)	-5.3%
Expenses	\$ 60,249,863	\$ 58,731,017	\$ 1,518,846	2.5%

Total revenues through December 2019 were 5.3%, or \$3.3 million, under budget.

Total expenses through December 2019 were 2.5%, or \$1.5 million, under budget.

Key Operational Updates

- GovPass, an EcoPass program for State of Rhode Island employees, started its pilot phase at the beginning of January. 65 employees, all located on Smith Hill, were chosen for the pilot, which will expand in the coming months. Revenue for the GovPass program is trip-based, so RIPTA will bill the State for each trip taken using the new GovPass.
- Following the GovPass pilot kick-off and successful implementation of the RIC UPass, conversations continue with local partners to expand the EcoPass and UPass programs.
- RIPTA received over \$1 Million in operating reimbursements following the certification of the most recent CMAQ grant on 12/30/19. This, in addition to another \$1 Million in ADA reimbursements, decreased the Federal Subsidies variance.
- Preventative Maintenance expenses are under budget and overall salaries are down leading into the January choose-up, which will see increased service along the Downtown Transit Connector. RIPTA has received several large legal claims to date, though they are budgeted on a level basis, so total claims are still expected to be at budget for the year.

Budget-Actual

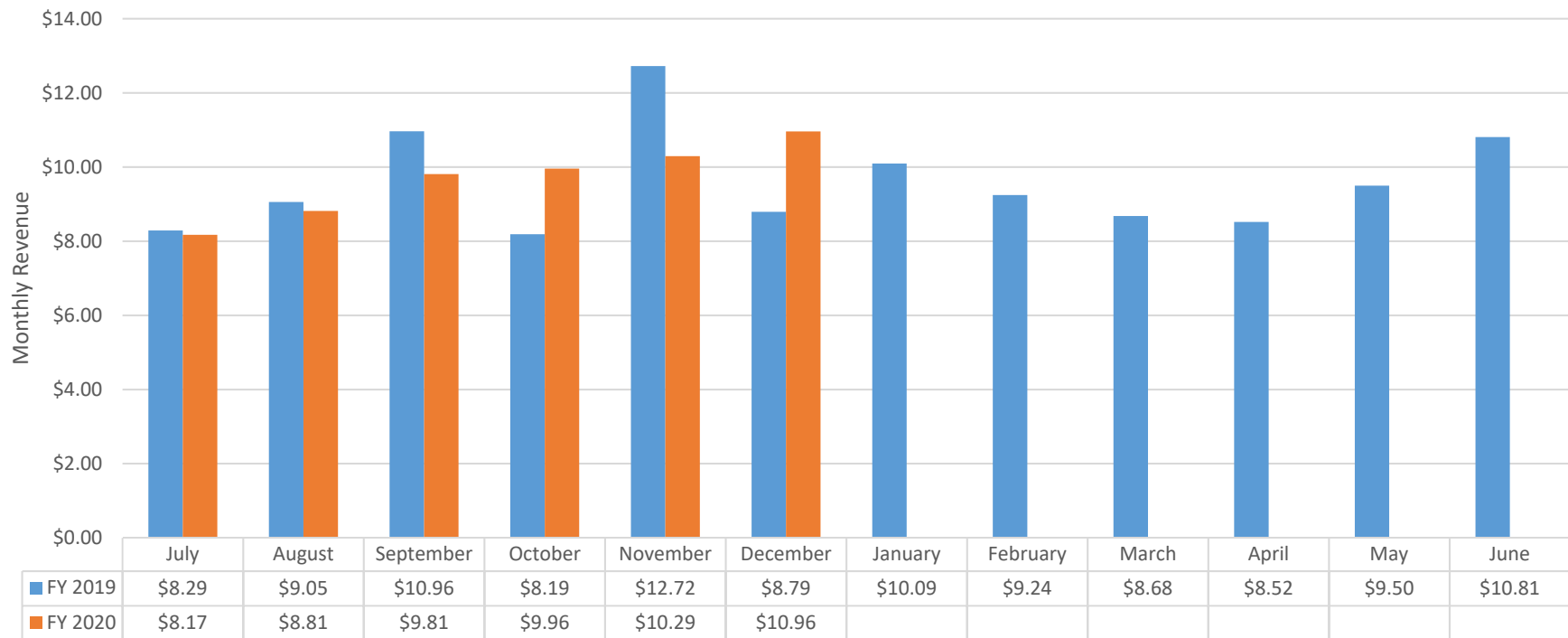
Operating Financial Statements: December FY 2020

Budget-Actual FY 2020 Revised Budget	Monthly Current Year				Year To Date Current Year			
	Budget	Actual	VAR \$	VAR %	Budget	Actual	VAR \$	VAR %
Federal Subsidies	\$2,808,020	\$4,058,390	\$1,250,370	44.5%	\$16,848,120	\$15,028,392	(\$1,819,728)	-10.8%
State Subsidies	\$3,948,150	\$3,902,563	(\$45,587)	-1.2%	\$24,620,397	\$24,159,393	(\$461,004)	-1.9%
Other Revenue	\$1,214,432	\$977,179	(\$237,253)	-19.5%	\$7,291,594	\$6,442,256	(\$849,338)	-11.6%
Passenger Fares	\$914,175	\$1,147,882	\$233,706	25.6%	\$6,120,048	\$6,132,743	\$12,695	0.2%
Third Party Fares	\$1,173,232	\$874,354	(\$298,878)	-25.5%	\$6,041,759	\$6,242,982	\$201,223	3.3%
Special Project Revenue	\$57,994	\$0	(\$57,994)	-100.0%	\$347,964	\$63	(\$347,901)	-100.0%
Total Revenue	\$10,116,004	\$10,960,369	\$844,365	8.3%	\$61,269,882	\$58,005,829	(\$3,264,053)	-5.3%
	Budget	Actual	VAR \$	VAR %	Budget	Actual	VAR \$	VAR %
Salaries & Fringe Benefits	\$6,625,837	\$6,971,072	(\$345,236)	-5.2%	\$43,067,938	\$42,281,327	\$786,611	1.8%
Contract Services	\$857,267	\$798,091	\$59,176	6.9%	\$5,143,602	\$4,440,776	\$702,826	13.7%
Operating Expense	\$1,728,130	\$2,262,659	(\$534,529)	-30.9%	\$10,587,162	\$10,680,014	(\$92,852)	-0.9%
Utilities	\$207,029	\$132,447	\$74,582	36.0%	\$614,911	\$521,092	\$93,819	15.3%
Capital Match & Repayment	\$81,381	\$25,243	\$56,138	69.0%	\$488,286	\$807,744	(\$319,458)	-65.4%
Debt Service	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Special Projects	\$57,994	\$0	\$57,994	100.0%	\$347,964	\$64	\$347,900	100.0%
Total Expenses	\$9,557,638	\$10,189,513	(\$631,875)	-6.6%	\$60,249,863	\$58,731,017	\$1,518,846	2.5%
	\$558,366	\$770,856	\$212,490		\$1,020,020	(\$725,187)	(\$1,745,207)	

For the month of December, operating revenues were 8.3% over projections. During the same time period, expenses lagged projections, by 6.6%. The result is a surplus of \$770,856 for the month of December and a deficit of \$725,187 for the year.

Year Over Year Comparison: Revenues

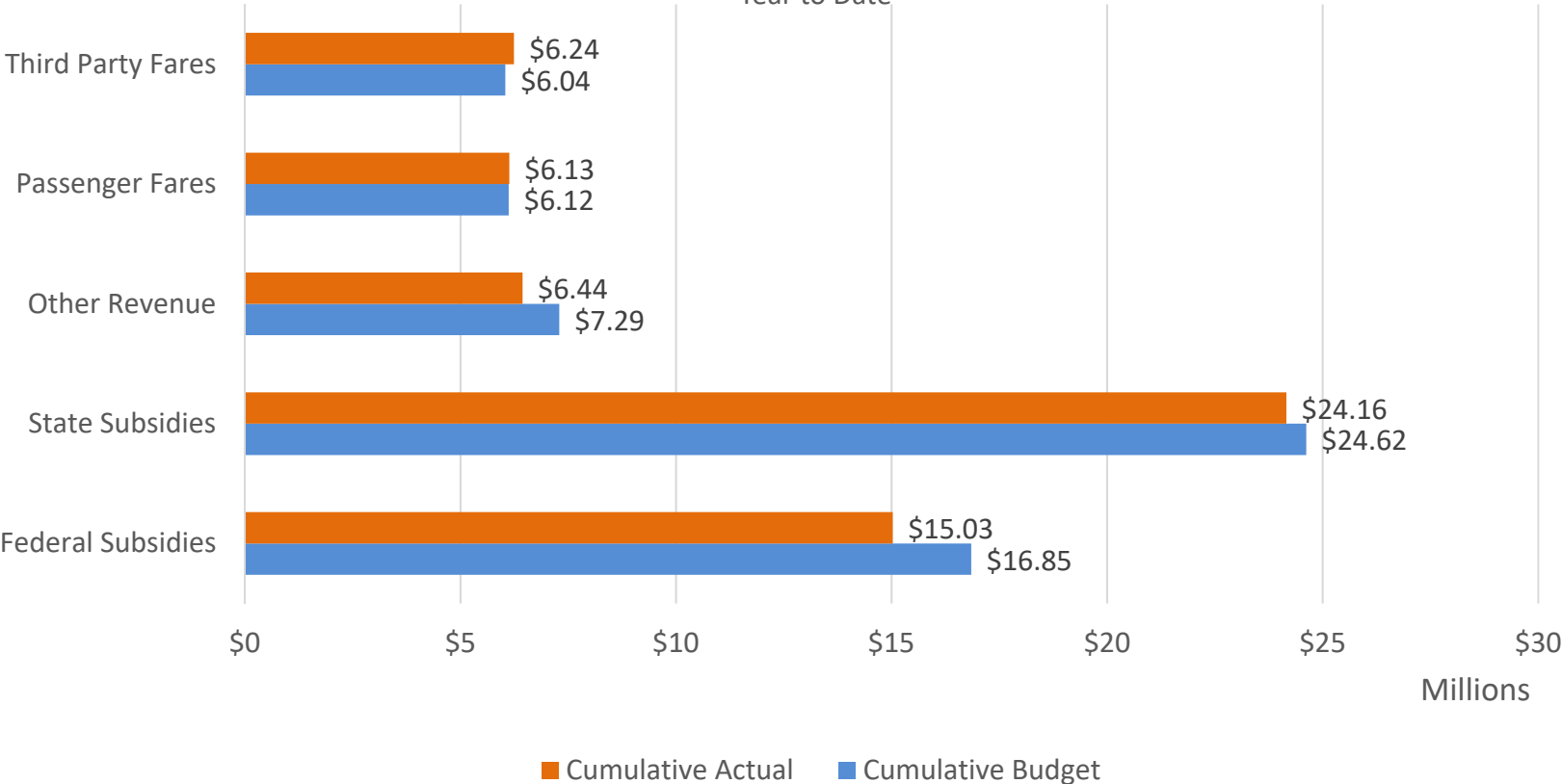
Operating Revenues
(in Millions of Dollars)



REVENUES

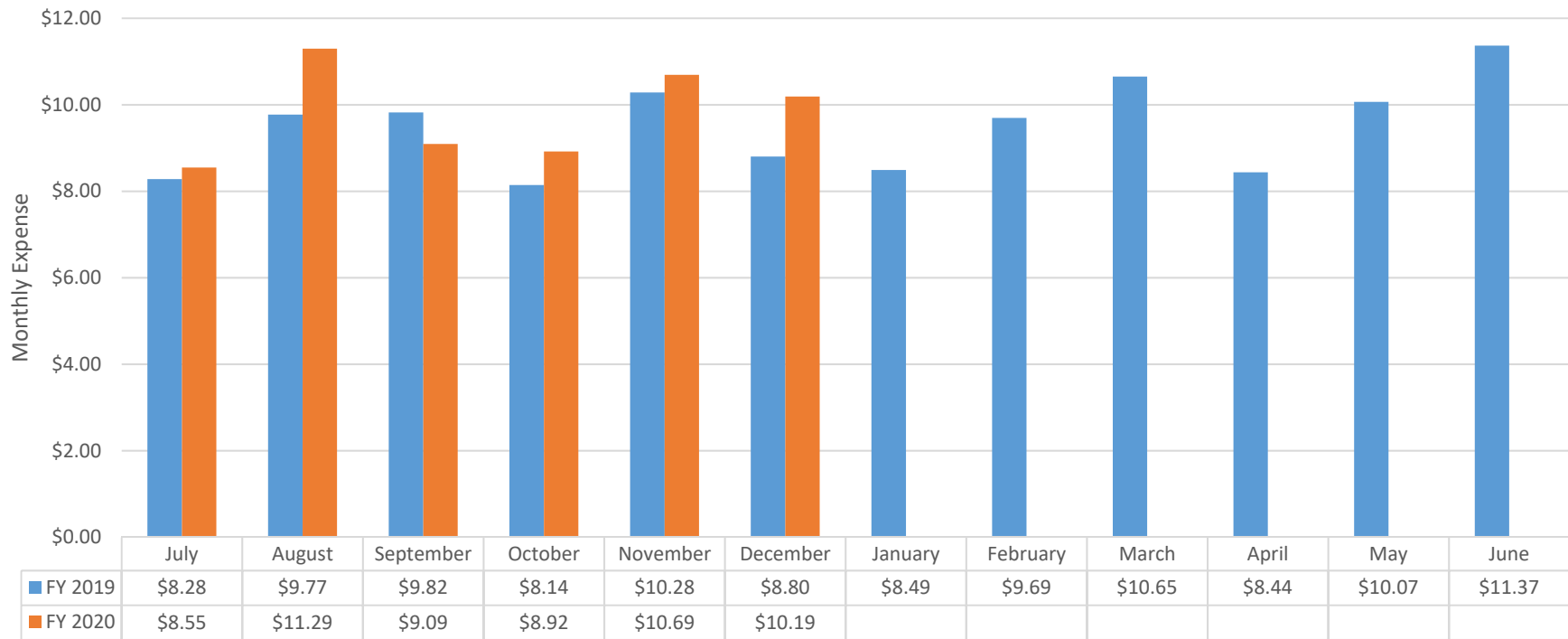
Revenue Categories

Year to Date



Year Over Year Comparison: Expenses

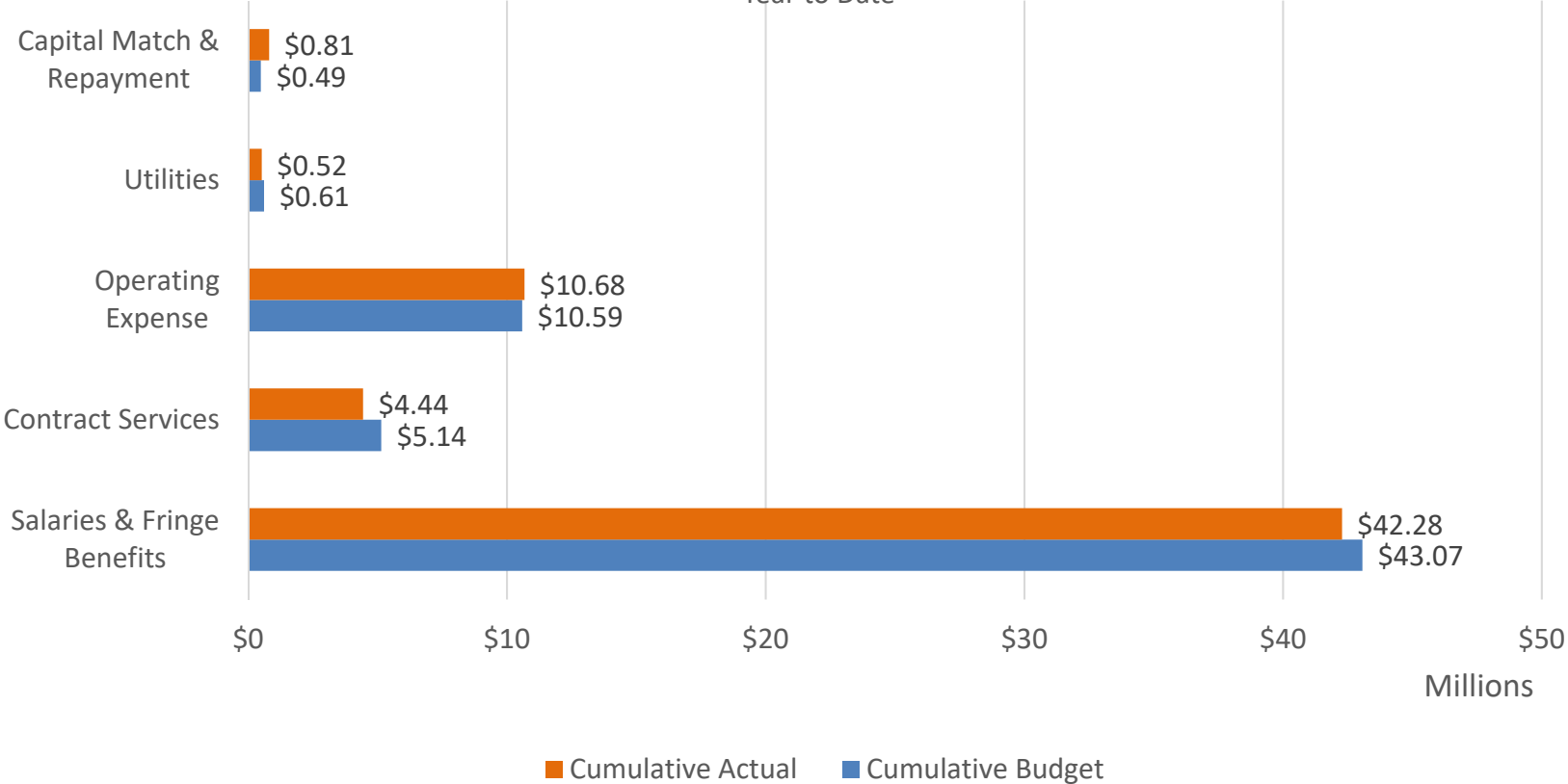
Operating Expenses
(in Millions of Dollars)



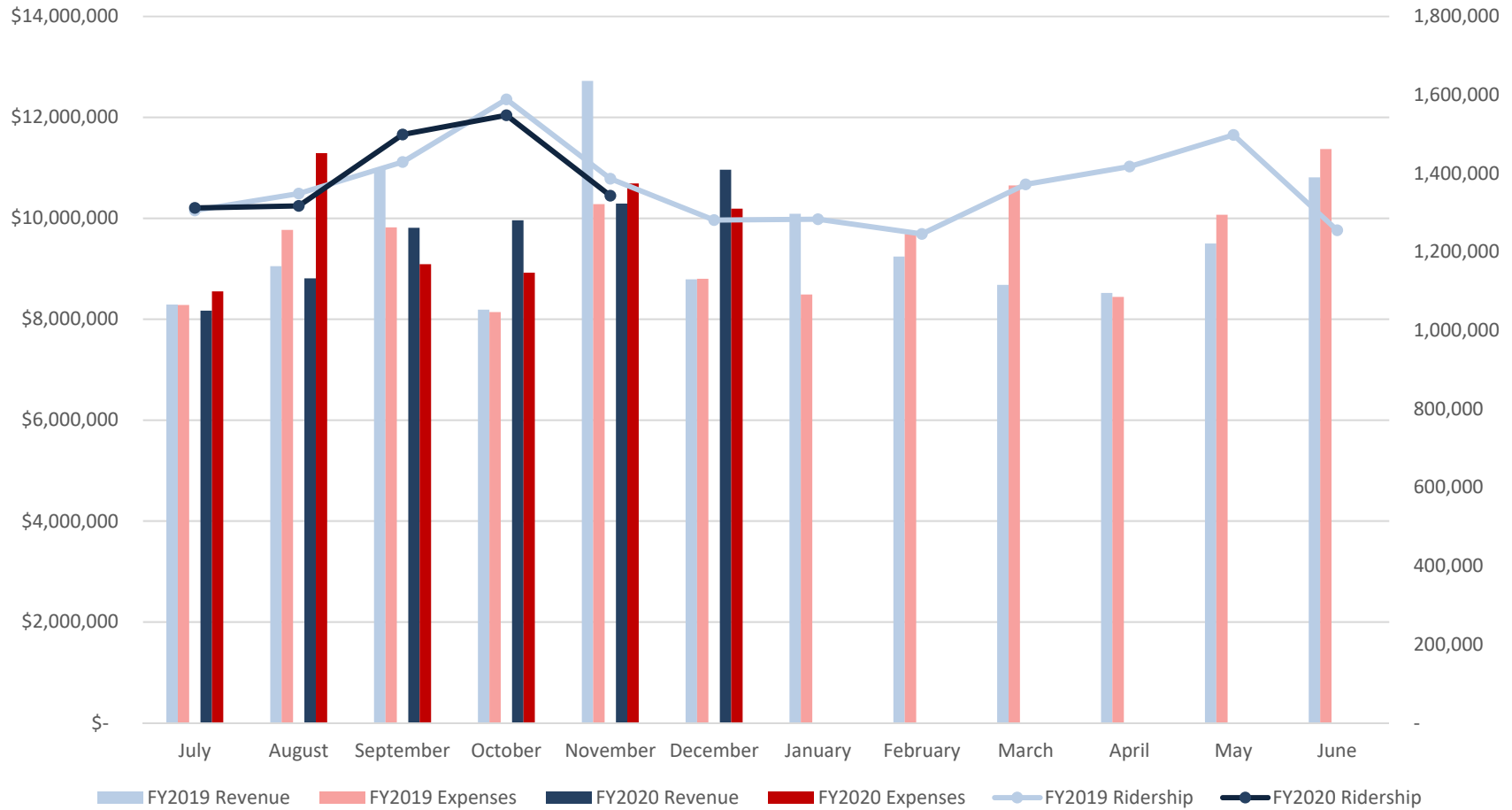
EXPENSES

Expense Categories

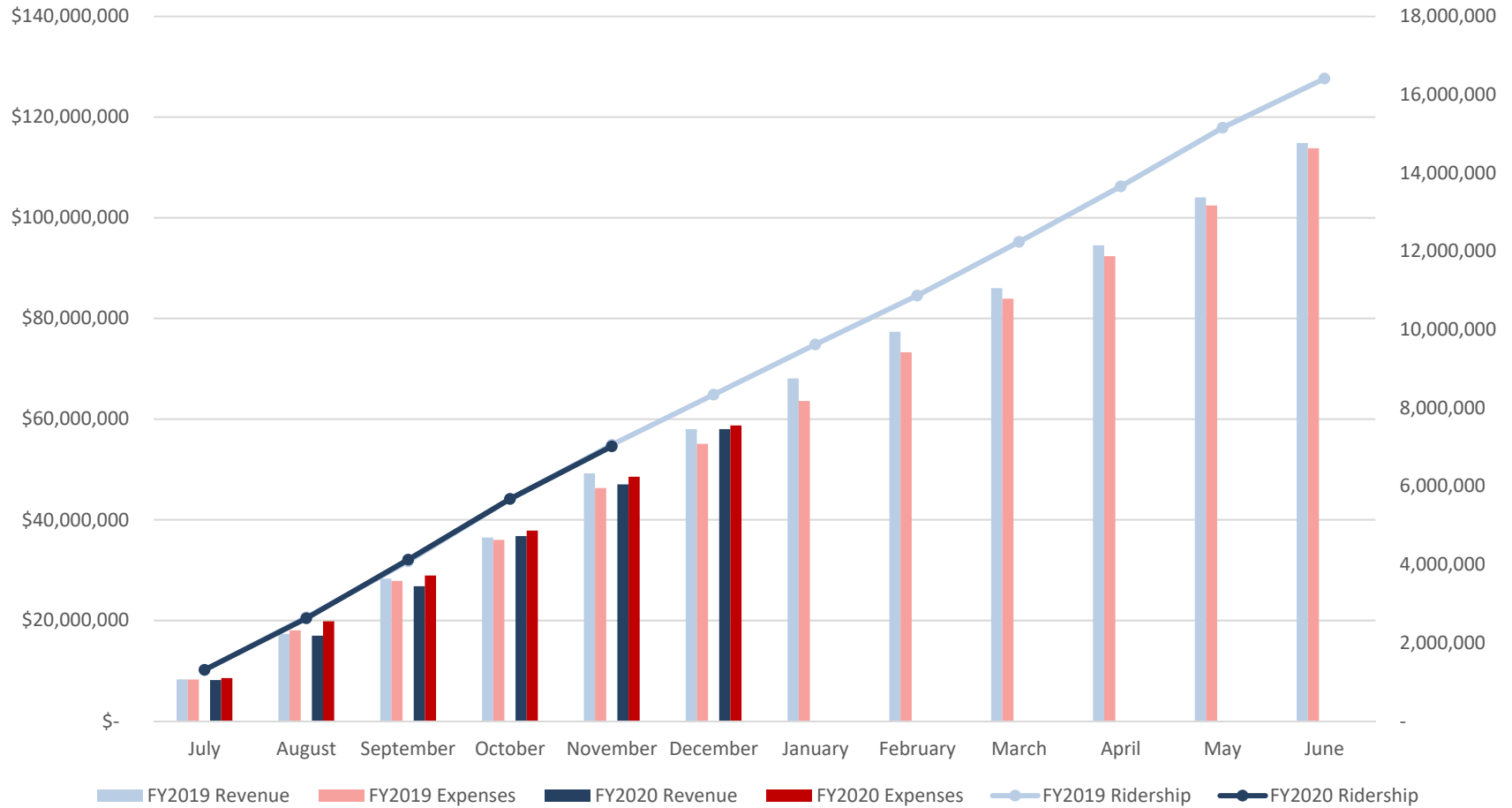
Year to Date



Monthly Performance Overview



Cumulative Performance Overview



Nov-19

FY 2020 Operating Days	19 Weekdays	5 Saturdays	6 Sundays/Holidays
FY 2019 Operating Days	21 Weekdays	4 Saturdays	5 Sundays/Holidays

	Current Mo.		Prior Yr.		YTD		Prior YTD	
	FY 2020	FY 2019	Change	% Change	FY 2020	FY 2019	Change	% Change
Ridership								
Fixed Route	1,310,443	1,355,053	-44,610	-3.29%	6,851,287	6,900,903	-49,616	-0.72%
Paratransit	32,720	31,719	1,001	3.16%	168,926	158,447	10,479	6.61%
Totals	1,343,163	1,386,772	-43,609	-3.14%	7,020,213	7,059,350	-39,137	-0.55%

	Current Mo.		Prior Yr.		YTD		Prior YTD	
	FY 2020	FY 2019	Change	% Change	FY 2020	FY 2019	Change	% Change
Revenue Mileage								
Fixed Route	726,467	726,479	-12	0.00%	3,744,969	3,703,321	41,648	1.12%
Paratransit	255,597	242,564	13,033	5.37%	1,317,598	1,225,730	91,868	7.49%
Deadhead Miles	176,037	179,083	-3,046	-1.70%	904,315	886,138	18,177	2.05%
Totals	1,158,101	1,148,126	9,975	0.87%	5,966,882	5,815,189	151,693	2.61%

	Current Mo.		Prior Yr.		YTD		Prior YTD	
	FY 2020	FY 2019	Change	% Change	FY 2020	FY 2019	Change	% Change
Revenue Hours								
Fixed Route	54,106	54,329	-223	-0.41%	281,158	279,281	1,877	0.67%
Paratransit	14,043	13,797	245	1.78%	73,616	70,052	3,564	5.09%
Totals	68,149	68,126	23	0.03%	354,774	349,332	5,442	1.56%

Passengers per Mile	Current Mo.	Prior Yr.	YTD	Prior YTD
Fixed Route	1.80	1.87	1.83	1.86
Paratransit	0.13	0.13	0.13	0.13

Passengers per Hour	Current Mo.	Prior Yr.	YTD	Prior YTD
Fixed Route	24.22	24.94	24.37	24.71
Paratransit	2.33	2.30	2.29	2.26

RIPTA KEY PERFORMANCE INDICATORS

Fixed Route (Includes Flex)	Nov-19	Nov-18
Mean Distance Between Failures (miles)	5,790	5,836
Farebox Recovery Ratio	21.4%	21.3%
*On Time Performance	78.7%	76.7%
Complaints/100,000 revenue miles	28.49	34.00
Compliments/100,000 revenue miles	1.51	1.79
Ride	Nov-19	Nov-18
Mean Distance Between Failures (miles)	15,680	19,380
Farebox Recovery Ratio (ADA only)	10.2%	7.8%
On Time Performance	92.9%	93.5%
Complaints/100,000 revenue miles	3.13	1.24
Compliments/100,000 revenue miles	0.00	0.00

*On Time Performance is based on Departure Time. On Time is between 1 minute early and 5 minutes late. Some data was excluded beginning in October 2015:

Park-n-Rides

- Inbound AM – Early departures downtown are counted as on-time
- Outbound PM – Early departures in the suburbs are counted as on-time

KP Departures & Terminal Departures

- Exclude departing times at first timepoints

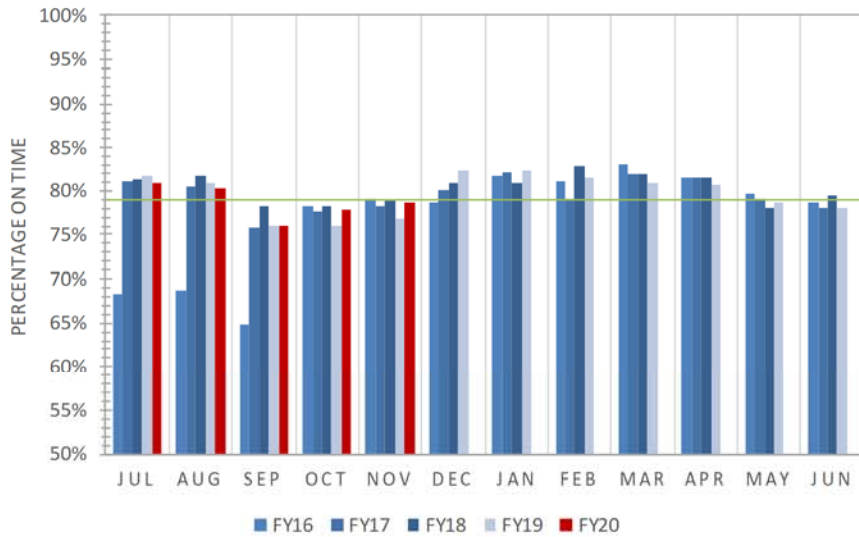


Rhode Island Public Transit Authority Key Performance Indicators - Fixed Route

Nov 2019

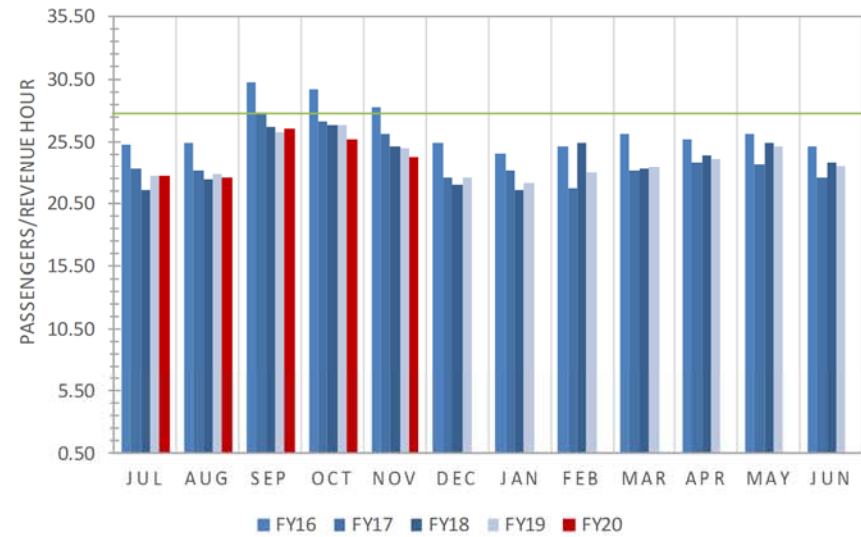
ON TIME PERFORMANCE

ABBG AVG: 79%



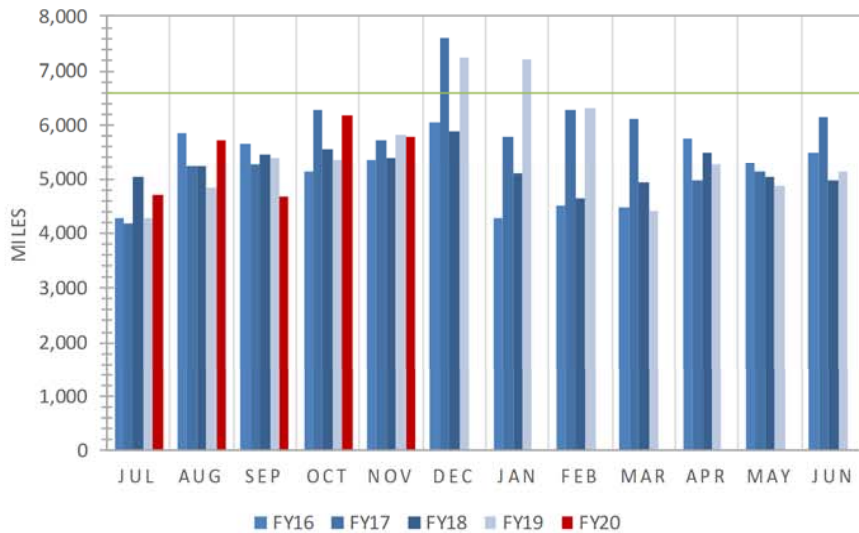
PASSENGERS/HOUR

ABBG AVG: 27.8



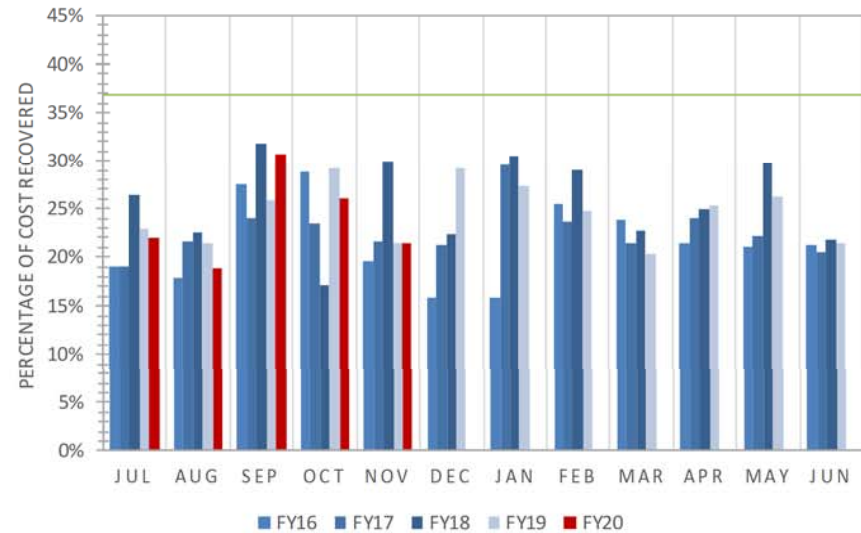
MEAN DISTANCE BETWEEN FAILURES

ABBG AVG: 6,601



FAREBOX RECOVERY

ABBG AVG: 37%





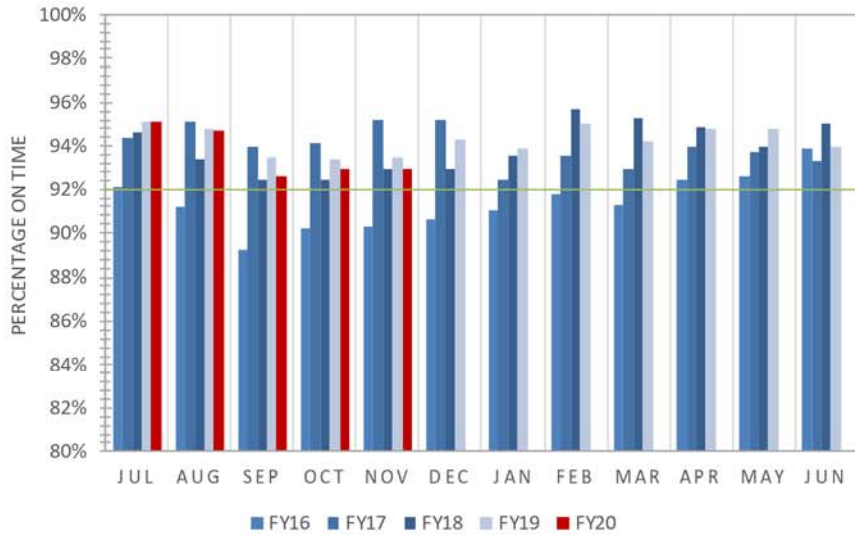
RHODE ISLAND PUBLIC TRANSIT AUTHORITY

Rhode Island Public Transit Authority Key Performance Indicators - Paratransit

Nov 2019

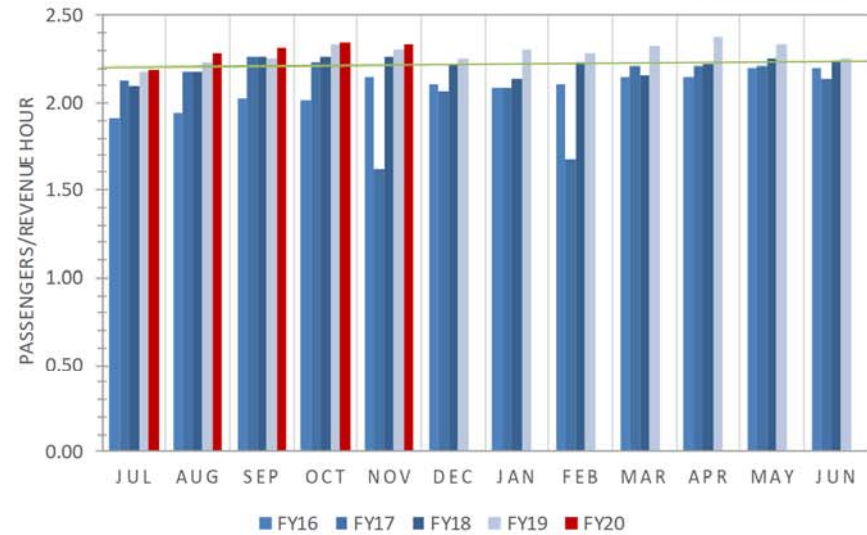
ON TIME PERFORMANCE

ABBG AVG: 92%



PASSENGERS/HOUR

ABBG AVG: 2.24



MEAN DISTANCE BETWEEN FAILURES

ABBG AVG: 31,469

