

RIPTA - JOINT PENSION BOARD MEETING

**3:00 pm Wednesday, July 25, 2018
705 Elmwood Avenue, Providence**

AGENDA

1. JPB Action: Approval of Meeting Minutes June 27, 2018
2. JPB Action: Election of Chair appointed to JPB by RIPTA and Union
3. Convene as Pension Benefit Sub-Committee
Consideration of Benefits' Requests – Local 618 & 618A
 - JPB Action: Melvin Byrd, Bus Operator – Former Employee
Age 65 Request for Late Pension effective 7/1/2018
 - JPB Action: Carlos Rocha, Bus Operator – Active Employee
Age 65 Request for Late Pension effective 8/1/2018
 - JPB Action: David Larkin, Bus Operator – Active Employee
Age 67 Request for Late Pension effective 8/1/2018
4. JPB Discussion: Request for non-represented staff increase to pension multiplier as well as increase in mandatory contribution similar to 618 bargained for benefit.
5. JPB Discussion: Request regarding purchasing non-vested municipal, state or federal service for RIPTA pension credit.
6. Adjournment

This agenda posted on July 23, 2018

Copies of Meeting Minutes may be obtained pursuant to RIPTA's public records policy, which is available at <http://www.ripta.com/access-to-public-records-act>. An interpreter for the hearing impaired can be provided by calling 784-9500 x1171 at least 48 hours in advance. The location is accessible to the handicapped.

By a majority vote, a public body may amend its agenda to add items. The additional items shall be for informational purposes only and may not be voted on except when necessary to address an unexpected occurrence requiring immediate action or to refer the matter to an appropriate committee pursuant to R.I. Gen. Laws §42-46-6(b).

Rhode Island Public Transit Authority
Joint Pension Board
3:00 p.m.
Minutes of the July 25, 2018 Meeting

Joint Pension Board

Members Present: Paul DiIorio, Kathy Nadeau, Thomas Cute, Kevin Cole, and Maureen Martin

Absent Members: Diane Cappalli

Also Present: Scott Avedisian, Chief Executive Officer, RIPTA; Elizabeth Silvestre, Executive Assistant, RIPTA; Maureen Ruzzano, Human Resource Chief Compliance Officer, RIPTA; Christopher Fragomeni, JPB Board Counsel; and other members of RIPTA's staff

Agenda Item 1: Approval of June 27, 2018 Meeting Minutes

Mr. Cute makes a motion to approve the minutes of the June 27, 2018 meeting. Ms. Martin seconds, and the motion passes with favorable votes by Ms. Nadeau, Mr. Cole, and Mr. DiIorio

Agenda Item 2: Election of Chair appointed to JPB by RIPTA and Union

Ms. Nadeau makes a motion to appoint Mr. DiIorio as Chair of the Joint Pension Board. Mr. Cute seconds and the motion passes with favorable votes by Ms. Martin, Mr. Cole, and Mr. DiIorio.

Agenda Item 3: Convene as Pension Benefit Sub-Committee

- Ms. Ruzzano presents the pension application for Melvin Byrd, Bus Operator. Mr. Byrd requested his pension benefits become effective on July 1, 2018, in the amount of \$205.83 per month.
Mr. Cute makes a motion to approve the pension benefits request. Mr. Cole seconds, and the motion passes with favorable votes by Ms. Martin, Ms. Nadeau, and Mr. DiIorio.

- Ms. Ruzzano presents the pension application for Carlos Rocha, Bus Operator. Mr. Rocha requested his pension benefits become effective on August 1, 2018, in the amount of \$1,986.77 per month.
Mr. Cute makes a motion to approve the pension benefits request. Ms. Martin seconds, and the motion passes with favorable votes by Ms. Nadeau, Mr. Cole, and Mr. DiIorio.

- Ms. Ruzzano presents the pension application for David Larkin, Bus Operator. Mr. Larkin requested his pension benefits become effective on August 1, 2018, in the amount of \$4,782.39 per month.

Mr. Cute makes a motion to approve the pension benefits request. Ms. Martin seconds, and the motion passes with favorable votes by Ms. Nadeau, Mr. Cole, and Mr. DiIorio.

Agenda Item 4: Discussion: Request for non-represented staff increase to pension multiplier as well as increase in mandatory contribution similar to 618 bargained for benefit.

Deferred for next Joint Pension Board meeting.

Agenda Item 5: Discussion: Request regarding purchasing non-vested municipal, state or federal service for RIPTA pension credit.

Deferred for next Joint Pension Board meeting.

Agenda Item 6: Adjournment 03:21 p.m.

Mr. Cute makes a motion to adjourn. Mr. Cole seconds and the motion passes with favorable votes by Ms. Nadeau, Ms. Martin, and Mr. DiIorio.

Respectfully submitted,

Kathy Nadeau
Recording Secretary