

RIPTA - JOINT PENSION BOARD
PENSION PLAN INVESTMENT REVIEW SUBCOMMITTEE MEETING

Board Room
3:00 pm Wednesday, March 29, 2017
705 Elmwood Avenue, Providence

AGENDA

1. Board Discussion/Action: Review and Discussion by Subcommittee of Pension Plan Presentations Made to the Joint Pension Board on March 15, 2017, by Portfolio Evaluations including Investment Review as of 12/31/16 and Plan Investment Lineup-Fund Consolidation For Purposes of Providing Recommendations to the Joint Pension Board.

2. Adjournment

This agenda was posted on March 24, 2017

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By a majority vote, a public body may amend its agenda to add items. The additional items shall be for informational purposes only and may not be voted on except when necessary to address an unexpected occurrence requiring immediate action or to refer the matter to an appropriate committee pursuant to R.I. Gen. Laws §42-46-6(b).

**Rhode Island Public Transit Authority
Special Meeting of Joint Pension Board
Minutes of the March 29, 2017 Meeting**

Joint Pension Board

Members Present: Maureen Martin, Karen DiLauro, Thomas Cute, Kathy Nadeau, Kevin Cole, Diane Cappalli, Steve Farrell

Absent Members: None.

Also Present: Jim Atchison, Board Counsel; and Elizabeth Silvestre, Confidential Executive Assistant

Meeting is called to order by Board Chair Thomas Cute

Agenda Item 1: **Review and Discussion by Subcommittee of Pension Plan Presentations made to the Joint Pension Board on March 15, 2017, by Portfolio Evaluations including Investment Review as of 12/31/16 and Plan Investment Lineup-Fund Consolidation For Purposes of Providing Recommendations to the Joint Pension Board**

Ms. Nadeau, Ms. DiLauro, and Mr. Cute discuss the review of the information provided by Portfolio Evaluations at the previous board meeting held on March 15, 2017 including the recommendations by Portfolio Evaluations. Ms. DiLauro discusses the limitations of the fixed-asset fund, and the international investments.

Ms. Martin makes a motion to accept the recommendations made by Portfolio Evaluations. Ms. Nadeau seconds, and it passes unanimously.

Agenda Item 2: **Adjournment**

Ms. DiLauro makes a motion to adjourn the meeting. Ms. Nadeau seconds, and it passes unanimously.

Respectfully submitted,

Elizabeth Silvestre
Recording Secretary