



JOINT PENSION BOARD MEETING
705 Elmwood Avenue
Board Room
Minutes of Wednesday, December 15, 2021
12:30 p.m.

Members Present: Normand Benoit; Christopher Durand (sat in for Paul Dilorio); Steven Sousa; Nick DeCristofaro; and Kathy Nadeau.

Absent Members:

Also Present: Scott Avedisian, CEO; Maureen Ruzzano, Human Resource Chief Compliance Officer, RIPTA; Steven Colantuono, Chief Legal Counsel, RIPTA; Courtney Marciano, Executive Officer; Christopher Durand, Chief Financial Officer; Jamie Pereira, Chief of Security; and Greg Nordin, Chief of Advancement.

Call to order: Mr. DeCristofaro called the meeting to order at 12:34 p.m., indicating that a quorum was present.

Agenda Item 1: **Approval of November 17, 2021 Meeting Minutes.**

- Mr. Sousa makes a motion to approve the minutes of the November 17, 2021 meeting. Mr. Benoit seconds, and the motion passes with favorable votes by Mr. DeCristofaro, Mr. Dilorio, and Ms. Nadeau.

Agenda Item 2: **Convene as Pension Benefit Sub-Committee.**

- Ms. Ruzzano presents the pension application for Jeanne DiSandro, Van Operator. Mr. DiSandro requested his pension benefits become effective on December 1, 2021, in the amount of \$1,303.11 per month.

Mr. Sousa makes a motion to approve the pension benefits request. Mr. Benoit seconds, and the motion passes with favorable votes by Mr. DeCristofaro, Mr. Dilorio, and Ms. Nadeau.

- Ms. Ruzzano presents the pension application for John Correia, Van Operator. Mr. Correia requested his pension benefits become effective on January 1, 2022, in the amount of \$714.21 per month.

Mr. Benoit makes a motion to approve. Mr. Sousa seconds, and the motion passes with

favorable votes by Mr. Dilorio, Mr. DeCristofaro and Ms. Nadeau.

Agenda Item 3: Presentation from Segal Marco Advisors

- Julian Regan and Pam Dubuc from Segal Marco make financial presentation.

Agenda Item 4: Adjournment **1:13 p.m.**

Mr. Sousa makes a motion to adjourn. Ms. Nadeau seconds, and the motion passes with favorable votes by Mr. Dilorio and Mr. Benoit.

Respectfully submitted,

Kathy Nadeau, Recording Secretary