



Joint Pension Board
Wednesday, April 13, 2022
12:30 p.m.
269 Melrose Street, Providence
Transportation Board Room

Members Present: Normand Benoit; Chris Durand (for Paul Dilorio); Steven Sousa; Nick DeCristofaro; Kathy Nadeau; and Lisa Hanson

Absent Members: None.

Also Present: Scott Avedisian, CEO; Maureen Ruzzano, Human Resource Chief Compliance Officer, RIPTA; Courtney Marciano, Senior Executive Officer; and Jamie Pereira, Chief of Security.

Call to order: Mr. Benoit called the meeting to order at 12:31 p.m., indicating that a quorum was present.

Agenda Item 1: **Approval of March 16, 2022 Meeting Minutes**

Ms. Nadeau makes a motion to approve the minutes of the March 16, 2022 meeting. Mr. DeCristofaro seconds, and the motion passes with favorable votes by Mr. Sousa, Mr. Durand, Mr. Benoit and Ms. Hanson.

Agenda Item 2: **No public comment.**

Agenda Item 3: **Convene as Pension Benefit Sub-Committee.**

- Ms. Ruzzano presents the pension application for: David Fernandes, Mechanical Foreman. Mr. Fernandes requested his pension become effective on February 1, 2022 in the amount of \$1,252.68 per month.

Ms. Nadeau makes a motion to approve the pension benefits request. Mr. Sousa seconds, and the motion passes with favorable votes by Ms. DeCristofaro, Mr. Durand, Mr. Benoit and Ms. Hanson.

- Ms. Ruzzano presents the pension application for Lillian Ferrante. Ms. Ferrante

requested her pension become effective on April 1, 2022, in the amount of \$676.99

Mr. Sousa makes a motion to approve the pension benefit request. Mr. DeCristofaro seconds, and the motion passes with favorable votes by Mr. Durand, Ms. Nadeau, and Mr. Benoit and Ms. Hanson.

Agenda Item 4: **Quarterly Updated from Segal Marco**
Segal Marco advisors give their quarterly financial update.

Agenda Item 5: **Updated Meeting Dates for May, July and August.**
Board is briefed on changes to three meeting dates.

Agenda Item 6: **Adjournment** **1:31 p.m.**

Ms. Nadeau makes a motion to adjourn. Mr. DeCristofaro seconds, and the motion passes with favorable votes by Mr. Durand, Mr. Sousa, Mr. Benoit and Ms. Hanson.

Respectfully submitted,

Kathy Nadeau, Recording Secretary