



Finance Sub-Committee Meeting

**Wednesday April 27, 2022
2:00 p.m.
705 Elmwood Avenue, Providence
Board Room**

Meeting Minutes

Finance Committee Members:

Present: Michelle Wilcox, Board Chair; Normand Benoit; and Robert Kells

Absent: None.

Also Present: Scott Avedisian, Chief Executive Officer; Christopher Fragomeni, Esq., Finance Sub Committee Counsel; Courtney Marciano, Senior Executive Officer; Christopher Durand, Chief of Finance; and Kathy Nadeau, Chief of Human Resources

Call to order: Ms. Wilcox called the meeting to order at 2:02 p.m.

Agenda Item 1. Public Comment.

1. Grant Dulgarian: requested more information about the federal funding monies. Reviewed a letter he received from RIPTA per his meeting request. He is still hoping to meet with Scott and Director Alвити about upcoming projects.

Agenda Item 2: **Approval of Meeting Minutes of March 1, 2022.**

Mr. Benoit makes a motion to approve. Mr. Kells seconds, and the motion passes with a favorable vote by Ms. Wilcox.

Agenda Item 3: **FY 2022 Performance through Q3:**

Christopher Durand provides the Committee with a review of RIPTA's FY 2022 performance through Q3.

Agenda Item 4: **Updates on FY 2023 Budget Revisions and FY 2024 Budget Developments**

Christopher Durand provides the Committee with a review of RIPTA's FY 2023 budget revisions and FY 2024 budget developments.

- Topics Reviewed:
 1. Goals
 2. Process
 3. Overview of Revenue and Expense Changes
 4. Timeline (including audit)

Agenda Item 5: **Adjournment – 2:55 p.m.**

Mr. Benoit makes a motion to adjourn. Mr. Kells seconds, and the motion passes with a favorable vote by Ms. Wilcox.

Respectfully submitted,
