



Finance Sub-Committee Meeting

**Wednesday August 17, 2022
12:00 p.m.
269 Melrose Street, Providence
Transportation Board Room**

Meeting Minutes

Finance Committee Members:

Present: Michelle Wilcox, Board Chair; Normand Benoit; and Robert Kells

Absent: None.

Also Present: Scott Avedisian, Chief Executive Officer; Edward Pare III, Esq., Finance Sub-Committee Counsel; Roy Rivers, Executive Paralegal; Christopher Durand, Chief of Finance

Call to order: Ms. Wilcox called the meeting to order at 12:03 p.m.

Agenda Item 1. Public Comment.

1. Grant Dulgarian: Spoke about wanting more ridership, provided suggestions to make Kennedy Plaza more passenger friendly, including a request for heating and cooling stands for Kennedy Plaza and advising that the schedule rack in Kennedy Plaza had not been replaced.
2. Randall Rose: Echoed Mr. Dulgarian's comments, advised of missing schedules at Kennedy Plaza and missing route projections on the back of buses.

Agenda Item 2: Approval of Meeting Minutes of April 27, 2022.

Mr. Benoit makes a motion to approve the minutes of the April 27, 2022 meeting of the Committee. Mr. Kells seconds, and the motion passes with favorable votes by Ms. Wilcox, Mr. Benoit, and Mr. Kells.

Agenda Item 3: FY 2022 Year-End Update:

Christopher Durand provides the Committee with a year-end update presentation, discussing year-end expenses, financial trends, such as increased passenger revenues, and federal relief funds.

Agenda Item 4: Update on State Budget

Mr. Durand provides the Committee with an update regarding the State Budget, including the increased state match to federal funds, the R-Line Free Fare Pilot, and the Statewide Paratransit Study.

Agenda Item 5: Calendar for Budget Update and Audit Completion

Mr. Durand provides the Committee with an update regarding the Audit. Mr. Benoit and Mr. Durand discussed the categorization of various line items reflected in the budget.

Agenda Item 6: Adjournment – 12:52 p.m.

Mr. Benoit makes a motion to adjourn. Mr. Kells seconds, and the motion passes with a favorable vote by Ms. Wilcox, Mr. Benoit, and Mr. Kells.

Respectfully submitted,
