



Joint Pension Board
Wednesday, March 15, 2023
12:30 p.m.
269 Melrose Street, Providence
Transportation Board Room

Members Present: Normand Benoit; Christopher Durand; Steven Sousa; Kathy Nadeau; Nick DeCristofaro; and Lisa Hanson

Absent Members: None

Also Present: Scott Avedisian, CEO; Maureen Ruzzano, Human Resource Chief Compliance Officer, RIPTA; Courtney Marciano, Senior Executive Officer; Jamie Pereira, Chief of Security; and Edward Pare, III, Esq., Board Counsel.

Call to order: Mr. Sousa called the meeting to order at 12:30 p.m., indicating that a quorum was present.

Agenda Item 1: **Approval of February 15, 2023 Meeting Minutes**

Mr. Benoit makes a motion to approve the minutes of the February 15, 2023 meeting. Mr. Durand seconds, and the motion passes with favorable votes by Ms. Nadeau; Mr. Sousa; Mr. DeCristofaro; and Ms. Hanson.

Agenda Item 2: **No public comment.**

Agenda Item 3: **Convene as Pension Benefit Sub-Committee**

- Ms. Ruzzano presents the pension application for Jean Louis, Bus Operator. Mr. Louis requested his Late Pension become effective on March 1, 2023 in the amount of: \$1,024.13 per month.

Ms. Nadeau makes a motion to approve the pension benefits request. Mr. Benoit seconds, and the motion passes with favorable votes by Mr. Durand; Mr. DeCristofaro; Mr. Sousa; and Ms. Hanson.

- Ms. Ruzzano presents the pension application for Aleksandr Karlin, Bus Operator. Mr. Karlin requested his Late Pension become effective on April 1, 2023 in the amount of

\$2,116.94 per month.

Mr. Benoit makes a motion to approve the pension benefits request. Mr. Sousa seconds, and the motion passes with favorable votes by Ms. Nadeau; Mr. Durand; Mr. DeCristofaro; and Ms. Hanson.

- Ms. Ruzzano presents the pension application for Loletta B. Little, Van Operator. Ms. Little requested her Late Pension become effective on April 1, 2023 in the amount of \$3,389.23 per month.

Ms. Nadeau makes a motion to approve the pension benefits request. Mr. DeCristofaro seconds, and the motion passes with favorable votes by Mr. Benoit; Mr. Durand; Mr. Sousa; and Ms. Hanson.

- Ms. Ruzzano presents the pension application for Brian Marquis, Principal Scheduler. Mr. Marquis requested his Late Pension become effective on April 1, 2023 in the amount of \$7,012.81 per month.

Ms. Nadeau makes a motion to approve the pension benefits request. Mr. Durand seconds, and the motion passes with favorable votes by Mr. Benoit; Mr. DeCristofaro; Mr. Sousa; and Ms. Hanson.

Agenda Item 4: Quarterly Update from Segal Marco Advisors

Representatives from Segal Marco Advisors give the quarterly update to the Joint Pension Board.

Adjournment – 1:26 p.m.

Ms. Nadeau makes a motion to adjourn. Mr. Durand seconds, and the motion passes with favorable votes by Mr. Sousa; Ms. Hanson; Mr. DeCristofaro; and Mr. Benoit.

Respectfully submitted,

Kathy Nadeau, Recording Secretary