



## **Finance Sub-Committee Meeting**

**Wednesday, February 15, 2023  
12:00 p.m.  
269 Melrose Street, Providence  
Transportation Board Room**

### **Meeting Minutes**

#### **Finance Committee Members:**

**Present:** Michelle Wilcox, Board Chair; and Normand Benoit

**Absent:** Robert Kells

**Also Present:** Scott Avedisian, Chief Executive Officer; Christopher Fragomeni, Esq., Finance Sub-Committee Counsel; Roy Rivers, Executive Paralegal; Christopher Durand, Chief of Finance

**Call to order:** Ms. Wilcox called the meeting to order at 12:00 p.m.

**Agenda Item 1.** **No Public Comment.**

**Agenda Item 2:** **Approval of Meeting Minutes of December 14, 2022.**

Mr. Benoit makes a motion to approve the minutes of the December 14, 2022 meeting of the Committee. Ms. Wilcox seconds, and the motion passes with favorable votes by Ms. Wilcox and Mr. Benoit.

**Agenda Item 3:**      **FY 2023 Q2 Financial Update**

Christopher Durand provides the Committee with a FY23 Q2 update presentation, discussing expenses, financial trends, such as increased passenger revenues, and federal relief funds.

**Agenda Item 4:**      **Relief Funding Trends**

Mr. Durand provides the Committee with an update RIPTA's relief funding trends.

**Agenda Item 5:**      **Adjournment – 12:25 p.m.**

Mr. Benoit makes a motion to adjourn. Ms. Wilcox seconds, and the motion passes with favorable votes by Ms. Wilcox and Mr. Benoit.

Respectfully submitted,

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