



Joint Pension Board
Thursday, March 28, 2024
12:30 p.m.
269 Melrose Street, Providence
Transportation Board Room

Members Present: Norman Benoit, Chairperson; Steven Sousa; Christopher Durand; Walter Melillo; Kathy Nadeau; and Lisa Hanson.

Absent Members: None

Also Present: Scott Avedisian, CEO; Christopher Fragomeni, Esq., Board Counsel; Maureen Ruzzano, Human Resource Chief Compliance Officer; Jamie Pereira, Chief of Security; and Roy Rivers, Executive Paralegal.

Call to order: Mr. Benoit calls the meeting to order at 12:32 p.m., indicating that a quorum was present.

Agenda Item 1: **Approval of February 22, 2024, Meeting Minutes**

Mr. Sousa makes a motion to approve the minutes of the February 22, 2024, meeting. Ms. Nadeau seconds, and the motion passes with favorable votes by Mr. Benoit, Mr. Melillo and Ms. Hanson. Mr. Durand was absent for the vote.

Agenda Item 2: **Public Comment**

No public comments were made.

Agenda Item 3: **Convene as Pension Benefit Sub-Committee**

- Ms. Ruzzano presents the disability pension application for Joseph Monti, Manager of Vehicle Maintenance. Mr. Monti requested his disability pension benefits become effective on March 1, 2024, in the amount of \$4,484.63 per month.

Mr. Sousa makes a motion to approve the pension request. Mr. Melillo seconds, and the motion passes with favorable votes by Mr. Benoit, Ms. Nadeau, and Ms. Hanson. Mr. Durand was absent for the vote.

- Ms. Ruzzano presents the early pension application for Judith Uhlig, Telephone Operator. Ms. Uhlig requested her early pension benefits become effective on April 1, 2024, in the amount of \$2,476.49 per month.

Ms. Nadeau makes a motion to approve the pension request. Mr. Sousa seconds, and the motion passes with favorable votes by Mr. Benoit, Mr. Melillo and Ms. Hanson. Mr. Durand was absent for the vote.

- Ms. Ruzzano presents the late pension application for Barbara Polichetti, Communications Assistant. Ms. Polichetti requested her late pension benefits become effective on April 1, 2024, in the amount of \$1,326.45 per month.

Mr. Sousa makes a motion to approve the pension request. Ms. Nadeau seconds, and the motion passes with favorable votes by Mr. Benoit, Mr. Melillo, and Ms. Hanson. Mr. Durand was absent for the vote.

- Ms. Ruzzano presents the late pension application for David DeSousa, Utility Worker. Mr. DeSousa requested his late pension benefits become effective on April 1, 2024, in the amount of \$1,928.20 per month.

Mr. Melillo makes a motion to approve the pension request. Mr. Sousa seconds, and the motion passes with favorable votes by Mr. Benoit, Ms. Nadeau, and Ms. Hanson. Mr. Durand was absent for the vote.

- Ms. Ruzzano presents the late pension request for Jean Pierre Louie, Bus Operator. Mr. Louie requested his late pension benefits become effective on May 1, 2024, in the amount of \$994.69 per month.

Ms. Nadeau makes a motion to approve the pension request. Mr. Sousa seconds, and the motion passes with favorable votes by Mr. Benoit, Mr. Melillo, and Ms. Hanson. Mr. Durand was absent for the vote.

12:41 p.m.: Christopher Durand enters the meeting.

Agenda Item 4: **Angel Pension Group Update**

Jeff Litler and Matthew Crawford of Angel Pension Group provide an executive summary of valuation results regarding the RIPTA Employee Pension Plan.

Ms. Nadeau makes a motion to approve the report. Mr. Sousa seconds, and the motion passes with favorable votes by Mr. Benoit, Mr. Durand, Mr. Melillo and Ms. Hanson.

1:09 p.m.: Scott Avedisian enters the meeting.

Agenda Item 5: Adjournment 1:14 p.m.

Mr. Sousa makes a motion to adjourn. Ms. Nadeau seconds, and the motion passes with favorable votes by Mr. Benoit, Mr. Durand, Mr. Melillo, and Ms. Hanson.

Respectfully submitted,

Kathy Nadeau, Recording Secretary